
COVID-19: Members' Support Package Announcement

The events surrounding COVID-19 are truly unprecedented, disrupting the lives of Canadians in almost every aspect of daily life. In Ladysmith we are not immune to the disruption that has been caused. Therefore, Ladysmith & District Credit Union (LDCU) is proud to announce our:

Members' Support Package!

This Support Package will include the following:

1. We have immediately made available up to **\$1,000,000** in Emergency Relief Term Loans. These one-time Emergency Relief Term Loans can be up to \$5,000 interest free for qualifying members and clients to help them through this time of financial crisis. These loans are for existing members/clients who have been laid off or quarantined as a direct result of COVID-19. For more information, please [read our Emergency Relief Term Loan FAQ sheet](#).
2. Up to a six-month payment deferral for loans and mortgages for qualifying members on a case by case basis. For more information, please [read our Payment Deferral FAQ sheet](#).

Effective immediately LDCU will be working with all our personal, small business banking members, and insurance clients on a case-by-case basis to provide flexible solutions to help them manage through challenges such as pay disruption due to COVID-19; childcare disruption due to school closures; or those facing illness from COVID-19.

Individual members, clients or business owners facing hardship are encouraged to contact us at 250-245-2247 to discuss options that could be available to them. These measures are an important first step, and underscore the strength and resilience of Ladysmith & District Credit Union. We will continue to monitor evolving economic conditions and consider other measures as necessary.

LDCU has a long history of supporting our members and our community, and this 75 year commitment will continue throughout this crisis and beyond.

LDCU Strong!

Sincerely,



John de Leeuw, CEO
Ladysmith & District Credit Union

